

ARGENT INDUSTRIAL LIMITED

(Registration number 1993/002054/06)

(Incorporated in the Republic of South Africa)

Share Code: ART

ISIN: ZAE000019188

(“**Argent**” or “**the Company**”)

CONCLUSION OF ACQUISITION OF FUEL PROOF LIMITED AND ROLL-TEC SAFETY LIMITED

Shareholders are referred to the announcement released by Argent on 20 February 2018 wherein it was announced that the Company had entered into an agreement to acquire the entire share capital of Fuel Proof Limited and Roll-Tec Safety Limited for a cash purchase consideration of GBP 4 600 000, subject to the fulfilment of certain conditions precedent (“the Transaction”).

In terms of the Transaction agreement, the purchase consideration will be recalculated twenty-four months after the effective date in that it will either reduce to a minimum of GBP 4 080 000 or increase to a maximum of GBP 6 million.

The Company is pleased to advise shareholders that all conditions precedent to the Transaction have been fulfilled and the Transaction has been successfully concluded.

Umhlanga
26 June 2018

Sponsor
PSG Capital



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