

Argent Industrial Limited
(Registration number 1993/002054/06)
(Incorporated in the Republic of South Africa)
Share Code: ART
ISIN: ZAE000019188
("Argent" or "the company")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Headline earnings per share for the year ended 31 March 2016 are expected to be between 43% and 63% higher at 58.3 and 66.5 cents per share than the 40.78 cents per share reported for the previous corresponding period.

Earnings per share for the year ended 31 March 2016 are expected to be between 99.8% and 119.8% higher at 56.9 and 62.6 cents per share than the 28.47 cents per share reported for the previous corresponding period.

The above information has not yet been reviewed or reported on by the company's external auditors. It is anticipated that the audited results for the year ended 31 March 2016 are to be published on SENS on or about 29 June 2016.

Umhlanga
6 June 2016

Sponsor: PSG Capital Proprietary Limited