

Argent Industrial Limited
(Registration number 1993/002054/06)
(Incorporated in the Republic of South Africa)
Share Code: ART
ISIN: ZAE000019188
("Argent" or "the company" or "group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Headline earnings per share for the 6 months ended 30 September 2018 are expected to be between 36.9% and 56.9% higher at 43.13 and 49.43 cents per share than the 31.49 cents per share reported for the previous corresponding period.

Earnings per share for the 6 months ended 30 September 2018 are expected to be between 105% and 125% higher at 16.5 and 74.9 cents per share than the loss of 292.3 cents earnings per share reported for the previous corresponding period.

The above information has not been reviewed or reported on by the company's external auditors. It is anticipated that the results for the six months ended 30 September 2018 are to be published on SENS on or about 15 November 2018.

Umhlanga
4 October 2018

Sponsor: PSG Capital Proprietary Limited