

**ARGENT INDUSTRIAL LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "the group")


**AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2020, NOTICE OF ANNUAL GENERAL MEETING (AGM) AND DISTRIBUTION OF ANNUAL REPORT**

FINANCIAL SUMMARY		31 March 2020	31 March 2019	% change
<b>Income statement</b>				
Revenue	R 000	1 727 721	1 721 578	0.4%
EDITDA	R 000	188 877	144 632	30.6%
Operating profit	R 000	133 383	119 692	11.4%
Profit for the year	R 000	97 914	85 464	14.6%
<b>Statement of financial position</b>				
Total assets	R 000	1 577 556	1 413 740	11.6%
Total liabilities	R 000	530 075	381 118	39.1%
Total shareholders' funds	R 000	1 047 481	1 032 622	1.4%
Net asset value per share	cents	1 674.0	1 305.4	28.2%
<b>Shares in issue</b>				
At end of period excluding treasury shares	000	61 370	77 686	(21%)
Weighted average	000	73 589	82 741	(11.1%)
<b>Earnings and dividend per share</b>				
Basic earnings per share	cents	130.8	101.2	29.2%
Headline earnings per share	cents	133.4	104.4	27.8%
Dividend per share *	cents	0.0	10.0	(100%)

\*No dividend was declared. Excess funds will be utilised for the share buy-back programme.

The audited annual consolidated financial statements have been audited by BDO South Africa Inc., who expressed an unqualified audit opinion. A copy of the auditor's report including the key audit matters is available for inspection at the company's registered office, together with the financial statements identified in the auditor's report, as well as on the company's website, [www.argent.co.za/info/annual\\_reports/annual\\_report\\_2020](http://www.argent.co.za/info/annual_reports/annual_report_2020).

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at: <https://senspdf.jse.co.za/documents/2020/JSE/ISSE/ART/YE2020.pdf>

Copies of the full announcement is available for viewing on the company's website at [www.argent.co.za/info/interim\\_results/YE2020\\_SENS](http://www.argent.co.za/info/interim_results/YE2020_SENS) or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

**Annual Report and Notice of Annual General Meeting**

The annual report including full audited consolidated financial statements for the financial year ended 31 March 2020, has been distributed to shareholders today ("**the Annual Report**"). The annual report is available on the company's website, [www.argent.co.za/info/annual\\_reports/annual\\_report\\_2020](http://www.argent.co.za/info/annual_reports/annual_report_2020).

Notice is hereby given that Argent's Annual General Meeting (AGM) of shareholders will be held in the company's boardroom at First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga, on Friday, 4 September 2020 at 10:00 to transact the business as stated in the notice of AGM circulated together with the annual report. The date on which shareholders must be recorded as such in the share register to be eligible to vote at the AGM is Friday, 28 August 2020, with the last day to trade being Tuesday, 25 August 2020.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Umhlanga  
6 August 2020

Sponsor  
PSG Capital



PSG CAPITAL