

Argent Industrial Limited

(Registration number 1993/002054/06)

(Incorporated in the Republic of South Africa)

Share Code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Headline earnings per share for the year ended 31 March 2019 are expected to be between 89.5 and 104.9 cents per share, representing an increase of between 16.6% and 36.6% compared to the headline earnings per share of 76.8 cents reported for the previous corresponding period.

Earnings per share for the year ended 31 March 2019 are expected to be between 78.5 and 119.5 cents per share, representing an increase of between 138.3% and 158.3% compared to the loss per share of 205.2 cents reported for the previous corresponding period.

The above information has not been reviewed or reported on by the company's external auditors. It is anticipated that the audited results for the year ended 31 March 2019 are to be published on SENS on or about 27 June 2019.

Umhlanga
14 May 2019

Sponsor
PSG Capital



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