

Argent Industrial Limited

(Registration number 1993/002054/06)

(Incorporated in the Republic of South Africa)

Share Code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Headline earnings per share for the 6 months ended 30 September 2020 are expected to be between 68.7 and 78.7 cents per share, representing an increase of between 37.1% and 57.1% compared to the headline earnings per share of 50.1 cents reported for the previous corresponding period.

Earnings per share for the 6 months 30 September 2020 are expected to be between 69.3 and 79.3 cents per share, representing an increase of between 39.5% and 59.5% compared to the earnings per share of 49.7 cents reported for the previous corresponding period.

The above information has not been reviewed or reported on by the company's external auditors. It is anticipated that the results for the 6 months ended 30 September 2020 are to be published on SENS on or about 10 November 2020.

Umhlanga
5 November 2020

Sponsor
PSG Capital



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