

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company")



UNAUDITED AND UNREVIEWED INTERIM CONSOLIDATED RESULTS AND DIVIDEND DECLARATION FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2022

SUMMARISED GROUP FINANCIAL INFORMATION		30 Sep 2022	30 Sep 2021	% change
<i>Income statement</i>				
Revenue	R 000	1 203 401	1 060 371	13.5%
EBITDA	R 000	170 044	142 289	19.5%
Operating profit	R 000	142 899	115 965	23.2%
Profit for the period	R 000	103 618	83 304	24.4%
<i>Statement of financial position</i>				
Total assets	R 000	1 939 845	1 799 249	7.8%
Total liabilities	R 000	574 621	599 829	(4.2%)
Total shareholders' funds	R 000	1 365 224	1 199 420	13.8%
Net asset value per share	cents	2 438.0	2 064.7	18.1%
<i>Shares in issue</i>				
At end of period excluding treasury shares	000	55 298	57 395	(3.7%)
Weighted average	000	55 684	57 679	(3.5%)
Diluted weighted average	000	55 684	57 679	(3.5%)
<i>Earnings and dividends per share</i>				
Basic earnings per share	cents	182.7	142.5	28.2%
Diluted earnings per share	cents	182.7	142.5	28.2%
Headline earnings per share	cents	181.2	148.1	22.4%
Diluted headline earnings per share	cents	181.2	148.1	22.4%
Dividends per share	cents	45.0	0.0	100.0%

DIVIDEND DECLARATION

The directors of the company have declared and approved an interim gross dividend of 45 cents per share for the six-month period ended 30 September 2022 from income reserves.

The following dates will apply to the abovementioned final dividend:

Publication of declaration data:	Wednesday, 16 November 2022
Last day to trade cum dividend:	Tuesday, 17 January 2023
Trading ex-dividend commences:	Wednesday, 18 January 2023
Record date:	Friday, 20 January 2023
Dividend payment date:	Monday, 23 January 2023

Share certificates may not be dematerialised or re-materialised between Wednesday, 18 January 2023 and Friday, 20 January 2023, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 36 cents per share net of dividend tax. The company has 56 107 632 ordinary shares in issue as at 16 November 2022 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 23 January 2023.

SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/ART/INTERIMS.pdf>.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement is available for viewing on the company’s website at:

<https://argent.co.za/wp-content/uploads/2022/11/Interim-Results-Sep-2022.pdf> or may be requested in person, at the company’s registered office or the office of the sponsor, at no charge, during office hours.

Umhlanga
16 November 2022

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