

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company" or "group")



TRADING STATEMENT

In terms of paragraph 3.4 (b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results of the previous corresponding period.

The company hereby advises that a reasonable degree of certainty exists that, for the year ended 31 March 2023 ("**Current Period**"):

- headline earnings per share ("**HEPS**") is expected to be between 377.4 and 445.3 cents per share, representing an increase of between 11.3% and 31.3% compared to the HEPS of 339.2 cents reported for the year ended 31 March 2022 ("**Prior Period**"); and
- earnings per share ("**EPS**") is expected to be between 380.1 and 446.1 cents per share, representing an increase of between 15.2% and 35.2% compared to the EPS of 330 cents reported for the Prior Period.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's external auditors.

It is anticipated that the results for the Current Period will be published on or about 29 June 2023.

Umhlanga
7 June 2023

Sponsor
PSG Capital



PSG CAPITAL