

ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company")



UNAUDITED AND UNREVIEWED INTERIM CONSOLIDATED RESULTS AND DIVIDEND DECLARATION FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2023

SUMMARISED GROUP FINANCIAL INFORMATION		30 Sep 2023	30 Sep 2022	% change
<i>Income statement</i>				
Revenue	R 000	1,307,477	1,203,401	8.6%
EBITDA	R 000	199,065	170,044	17.1%
Operating profit	R 000	172,540	142,899	20.7%
Profit for the period	R 000	129,603	103,618	25.1%
<i>Statement of financial position</i>				
Total assets	R 000	2,291,832	1,939,845	18.1%
Total liabilities	R 000	671,398	574,621	16.8%
Total shareholders' funds	R 000	1,620,434	1,365,224	18.7%
Net asset value per share	cents	2,879.2	2,438.0	18.1%
<i>Shares in issue</i>				
At end of period excluding treasury shares	000	55,420	55,298	0.2%
Weighted average	000	55,571	55,684	-0.2%
Diluted weighted average	000	55,571	55,684	-0.2%
<i>Earnings and dividends per share</i>				
Basic earnings per share	cents	224.2	182.7	22.7%
Diluted earnings per share	cents	224.2	182.7	22.7%
Headline earnings per share	cents	222.7	181.2	22.9%
Diluted headline earnings per share	cents	222.7	181.2	22.9%
Dividends per share	cents	55.0	45.0	22.2%

DIVIDEND DECLARATION

The directors of the company have declared and approved an interim gross dividend of 55 cents per share for the six-month period ended 30 September 2023 from income reserves.

The following dates will apply to the abovementioned interim dividend:

Publication of declaration data:	Tuesday, 21 November 2023
Last day to trade cum dividend:	Monday, 11 December 2023
Trading ex-dividend commences:	Tuesday, 12 December 2023
Record date:	Thursday, 14 December 2023
Dividend payment date:	Monday, 18 December 2023

Share certificates may not be dematerialised or re-materialised between Tuesday, 12 December 2023 and Thursday, 14 December 2023, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 44 cents per share net of dividend tax. The company has 55 420 340 ordinary shares in issue as at 21 November 2023 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 18 December 2023.

SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2023/JSE/ISSE/ART/INTERIMS.pdf>.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement are available for viewing on the company’s website at:

<https://argent.co.za/wp-content/uploads/2023/11/Interim-Results-Sep-2023.pdf>.

Umlanga
21 November 2023

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