

## ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/002054/06)

Share code: ART

ISIN: ZAE000019188

("Argent" or "the company")



### AUDITED ANNUAL CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2024, DIVIDEND DECLARATION, NOTICE OF ANNUAL GENERAL MEETING AND DISTRIBUTION OF ANNUAL REPORT

FINANCIAL SUMMARY		31 March 2024	31 March 2023	% change
Income Statement				
Revenue	R 000	2,544,216	2,459,359	3.5%
EBITDA	R 000	394,615	360,043	9.6%
Operating profit	R 000	342,729	304,358	12.6%
Profit for the year	R 000	252,305	236,265	6.8%
Statement of financial position				
Total assets	R 000	2,514,670	2,159,589	16.4%
Total liabilities	R 000	792,761	646,596	22.6%
Total shareholders' funds	R 000	1,721,909	1,512,993	13.8%
Net asset value per share	cents	3,115.4	2,683.6	16.1%
Shares in issue				
- at end of period excluding treasury shares	000	54,431	55,633	-2.2%
- weighted average	000	55,424	55,801	-0.7%
- diluted weighted average	000	55,424	56,051	-1.1%
Earnings and dividends per share				
Basic earnings per share	cents	441.9	413.1	7.0%
Diluted earnings per share	cents	441.9	411.3	7.4%
Headline earnings per share	cents	438.5	411.3	6.6%
Diluted headline earnings per share	cents	438.5	409.5	7.1%
Dividends per share	cents	115.0	95.0	21.1%

#### DIVIDEND DECLARATION

The board of directors of the company ("**Board**") have declared and approved a final gross dividend of 60 cents per share for the year ended 31 March 2024 from income reserves. Total ordinary dividends per share in respect of the financial year to 31 March 2024 therefore amounts to 115 cents per share (2023 – 95 cents per share).

The following dates will apply to the abovementioned final dividend:

Last day to trade cum dividend: Tuesday, 16 July 2024

Trading ex-dividend commences: Wednesday, 17 July 2024

Record date: Friday, 19 July 2024

Dividend payment date: Monday, 22 July 2024

Share certificates may not be dematerialised or re-materialised between Wednesday, 17 July 2024 and Friday, 19 July 2024, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 48 cents per share net of dividend tax. The company has 54 430 980 ordinary shares in issue as at 27 June 2024 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 22 July 2024.

#### SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the Board. It is only a summary of the audited consolidated annual financial statements for the year ended 31 March 2024 ("**AFS**") contained in the company's annual report ("**Annual Report**") and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the AFS, as a whole.

The AFS have been audited by RSM South Africa Inc., who expressed an unmodified audit opinion thereon. The Annual Report, including the AFS and auditor's report, is available on the company's website at <https://argent.co.za/wp-content/uploads/2024/06/annual-report-2024.pdf>, and on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/ART/FY2024.pdf>.

## DISTRIBUTION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are hereby advised that the company's Annual Report, incorporating the AFS and the notice of the annual general meeting of the company ("**Notice of AGM**"), has been distributed to shareholders today, 27 June 2024. The Annual Report is available on the company's website at the aforementioned link.

Notice is hereby given that Argent's annual general meeting ("**AGM**") of shareholders will be held in the company's boardroom at First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga, on Thursday, 22 August 2024 at 11:00 to transact the business as stated in the abovementioned Notice of AGM.

Kindly note the following salient details:

Issuer name	Argent Industrial Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000019188
JSE code	ART
Meeting type	Annual General Meeting
Meeting venue	First floor, Ridge 63, 8 Sinembe Crescent, La Lucia Ridge Office Estate, Umhlanga
Record date – to determine which shareholders are entitled to receive the notice of meeting	Friday, 21 June 2024
Publication/posting date	Thursday, 27 June 2024
Last day to trade – Last day to trade to determine eligible shareholders that may attend, speak and vote at the meeting	Tuesday, 13 August 2024
Record date – to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 16 August 2024
Meeting deadline date (For administrative purposes, forms of proxy for the meeting to be lodged)	Tuesday, 20 August 2024
Meeting date	11:00 on Thursday, 22 August 2024
Publication of results	Thursday, 22 August 2024
Website link	<a href="https://argent.co.za/wp-content/uploads/2024/06/annual-report-2024.pdf">https://argent.co.za/wp-content/uploads/2024/06/annual-report-2024.pdf</a>

Umhlanga  
27 June 2024

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