

ARGENT INDUSTRIAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1993/002054/06)
Share code: ART
ISIN: ZAE000019188
("Argent" or "the company")



UNAUDITED AND UNREVIEWED INTERIM CONSOLIDATED RESULTS AND DIVIDEND DECLARATION FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2024

SUMMARISED GROUP FINANCIAL INFORMATION		30 Sep 2024	30 Sep 2023	% change
<i>Income statement</i>				
Revenue	R 000	1,264,427	1,307,477	-3.3%
EBITDA	R 000	203,013	199,065	2.0%
Operating profit	R 000	175,418	172,540	1.7%
Profit for the period	R 000	130,466	129,603	0.7%
<i>Statement of financial position</i>				
Total assets	R 000	2,594,235	2,291,832	13.2%
Total liabilities	R 000	786,037	671,398	17.1%
Total shareholders' funds	R 000	1,808,198	1,620,434	11.6%
Net asset value per share	cents	3,265.9	2,879.2	13.4%
<i>Shares in issue</i>				
Weighted average	000	54,431	55,571	-2.1%
Diluted weighted average	000	54,431	55,571	-2.1%
<i>Earnings and dividends per share</i>				
Basic earnings per share	cents	231.7	224.2	3.4%
Diluted earnings per share	cents	231.7	224.2	3.4%
Headline earnings per share	cents	231.0	222.7	3.7%
Diluted headline earnings per share	cents	231.0	222.7	3.7%
Dividends per share	cents	60.0	55.0	9.1%

DIVIDEND DECLARATION

The directors of the company have declared and approved an interim gross dividend of 60 cents per share for the six-month period ended 30 September 2024 from income reserves.

The following dates will apply to the abovementioned interim dividend:

Publication of declaration data:	Wednesday, 27 November 2024
Last day to trade cum dividend:	Tuesday, 21 January 2025
Trading ex-dividend commences:	Wednesday, 22 January 2025
Record date:	Friday, 24 January 2025
Dividend payment date:	Monday, 27 January 2025

Share certificates may not be dematerialised or re-materialised between Wednesday, 22 January 2025 and Friday, 24 January 2025, both days inclusive.

In determining the dividends tax of 20% to be withheld in terms of the Income Tax Act (No 58 of 1962), those shareholders who are not exempt from the dividend tax will therefore receive a dividend of 48 cents per share net of dividend tax. The company has 54 430 980 ordinary shares in issue as at 27 November 2024 and its income tax reference number is 9096/002/71/3.

Ordinary shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited/updated on Monday, 27 January 2025.

SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement (“**Full Announcement**”) and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/ART/INTERIMS.pdf>.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Copies of the full announcement are available for viewing on the company’s website at:

<https://argent.co.za/wp-content/uploads/2024/11/Interim-Results-Sep-2024.pdf>.

Umhlanga
27 November 2024

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